



Charitable Gift Annuity

A charitable gift annuity is an agreement between you and TBE, and administered by CJP, to pay you or your designated beneficiary a fixed annuity for life. A Charitable Gift Annuity can be funded with cash, stock or perhaps real estate. The payments vary according to the age of the designated beneficiary. You can enjoy significant tax benefits while providing a meaningful legacy gift to TBE.

For some individuals this is an ideal way to achieve your goal of supporting the long-term needs of TBE while not diminishing (and in some cases even increasing) your present income, depending on your age. The older the designated beneficiary at commencement of the annuity, the higher the annual payout rate of the Charitable Gift Annuity. This type of gift may provide you with a current income tax deduction, while also securing the financial future of TBE.

How Can a Charitable Gift Annuity Work For You?

- A charitable gift annuity to TBE will pay you a fixed payment for life.
- You receive a guaranteed income stream for life that often exceeds market rates on most fixed income obligations (like bonds). This is especially attractive to older individuals on a fixed income who are challenged to find high but safe returns in the current extended low interest rate environment.
- The remainder (balance) of your gift will go to TBE after the designated beneficiary's passing.
- You can donate appreciated stock to fund Charitable Gift Annuity.
- A portion of the income stream received by the designated beneficiary is tax-free (depending on your cost in the asset used to fund the gift annuity). The balance is subject to income tax.
- A Charitable Gift Annuity is irrevocable.